

**TOWN OF LACOMBE
BYLAW 350**

(hereinafter referred to as "The Town")

IN THE PROVINCE OF ALBERTA

This bylaw authorizes the Council of the Town to impose a local improvement tax in respect of all lands that directly benefit from the Aab Street Water and Waste water main extension local improvement project.

WHEREAS:

The Council of the Town has decided to issue a by-law pursuant to Section 397 of the *Municipal Government Act* to authorize a local improvement tax levy to pay for the Aab Street Water and Waste water main extension local improvement project.

A local improvement plan has been prepared and the required notice of the project given to the benefiting owners in accordance with the attached Schedule A and Schedule B and no sufficient objection to Aab Street Water and Waste water main extension local improvement project has been filed with the Town's Chief Administrative Officer.

The Council has decided to set a uniform tax rate based on the number of units of frontage assessed against the benefiting owners.

Plans and specifications have been prepared. The total cost of the project is estimated to be twenty nine thousand five hundred eighty-three dollars and ninety-four cents (\$29,583.94) and the local improvement plan estimates that the following contributions will be applied to the project:

Town at Large	\$0
Benefiting Owners	\$29,583.94
Total Cost	\$29,583.94

The local improvement tax will be collected for twenty (20) years and the total amount levied annually against the benefiting owners is two thousand, two hundred ninety-three dollars and eight cents (\$2,293.08).

All required approvals for the project have been obtained and the project is in compliance with all *Acts* and *Regulations* of the Province of Alberta.

NOW, THEREFORE, THE COUNCIL OF THE TOWN DULY ASSEMBLED, ENACTS AS FOLLOWS:

1. That for the purpose of completing the Aab Street Water and Waste water main extension local improvement project the sum of TWENTY NINE THOUSAND, FIVE HUNDRED EIGHTY THREE DOLLARS AND NINETY-FOUR CENTS (\$29,583.94) be collected by way of an annual, uniform local improvement tax rate assessed against the benefiting owners as provided in Schedule A and Schedule B attached.
2. The net amount levied under the by-law shall be applied only to the local improvement project specified by this by-law.
3. This by-law comes into force on the date it is passed.

INTRODUCED AND GIVEN FIRST READING this 28th day of April, 2008, A.D.

GIVEN SECOND READING this 12th day of May, 2008, A.D.

GIVEN THIRD READING this 12th day of May, 2008, A.D.

Judy Gordon
Mayor

Kenneth Kendall
Chief Administrative Officer

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**TOWN OF LACOMBE
BYLAW 350**

Schedule A to Bylaw No. 350

Annual Levy For The Aab Street Water and Waste water main extension Local Improvement Project

1. Properties to be assessed:

- North Half of Lot A, Plan 4187MC
- Lot A, Plan 4187MC Excepting the North Half in Perpendicular Width
- Lot B, Plan 4187MC
- Ptn. SW, Section 5, Township 41, Range 26, West of the 4th Meridian

2. Total Frontage	<u>394 lineal feet (120.09 lineal metres)</u>
3. Total Levy	<u>\$29,583.94</u>
4. Total Levy per Front Foot	<u>\$75.09 (246.35 per front metre)</u>
5. Annual Unit Rate per Front Foot Payable for a Period of Twenty (20) years at 4.595%	<u>\$5.82 per front foot (\$19.09 per front metre)</u>
6. Total Yearly Assessment against all properties to be assessed	<u>\$2,293.08</u>
7. Unusual Parcels pursuant to Section 404 of the Municipal Government Act	
N/A	

**TOWN OF LACOMBE
BYLAW 350**

Schedule B to Bylaw No. 350

Annual Levy For The Aab Street Water and Waste water main extension Local Improvement Project

1. Properties to be assessed:	
• No. of Parcels:	4
• Annual Rate of Assessment Per Front Foot:	\$5.82
• Amount of Annual Assessment:	\$2,293.08
2. Total number of parcels	4
3. Total annual assessments	\$2,293.08
4. Term of annual assessments	20 Years
5. Total assessment against all parcels	\$29,583.94

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