

**TOWN OF LACOMBE
BYLAW 65**

Consolidation to July 28th, 1986

A Bylaw of the Town of Lacombe in the Province of Alberta authorizing the Municipal Council of the Town of Lacombe to impose monthly interest charges on general accounts receivable outstanding for more than thirty days.

WHEREAS Section 152 of the *Municipal Government Act*, being Chapter M-26 of the Revised Statutes of Alberta 1980 provides as follows:

"A Council may by Bylaw authorize the imposition of interest charges not exceeding one and one-half (1 1/2) per cent per month on general accounts payable to the Municipality that remain unpaid after thirty (3) days from the date of the mailing of the account.", and

WHEREAS it is deemed necessary and desirable by the Municipal Council of the Town of Lacombe that outstanding accounts receivable due the Municipality be paid promptly.

NOW THEREFORE, The Municipal Council of the Town of Lacombe in Council duly assembled enacts as follows:

1. The Municipal Treasurer is hereby authorized to impose interest charges at the rate of one and one-half (1 1/2) per cent per month on general accounts receivable due the Municipality that remain unpaid after 30 days from the date of the mailing of the account.
2. All general accounts receivable of the Municipality shall be considered due and payable on or before 30 days from the date of mailing of the account.
3. Interest shall be charged at the said rate of one and one-half (1 1/2) per cent per month for each month or part thereof that the account is overdue and remains unpaid.
4. Accounts rendered prior to the passing of this Bylaw shall be subject to the terms contained herein upon written notification that interest will be charged on all general accounts outstanding 30 days from the date of mailing of the said notification.

- Business License Accounts
- Fire Calls
- Grave opening and closing
- Sale of cemetery plots
- General custom & trade accts.
- Sewer Installations & hookups
- Water Installations & hookups
- Public Works accounts & work orders
- Parks Department: Spraying, trees, shrubbery, plant sales, weed cutting etc.
- Deleted (07/28/86)
- Miscellaneous

Recreation billings for:

- ice rentals
- ball diamond rentals
- LMC, Arena & Parkland Place room, equipment and facility rentals
- swimming pool rentals
- damages to recreation facilities and equipment
- registrations
- miscellaneous

5. THAT this bylaw shall take force and effect upon March 1, 1986.

INTRODUCED AND GIVEN FIRST READING this 10th day of February, 1986, A.D.

GIVEN SECOND READING this 10th day of February, 1986, A.D.

GIVEN THIRD AND FINAL READING this 10th day of February, 1986, A.D.